(d) the number of bank officials who have so far been punished for corruption in the distribution of money through loan melas?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (d) Reserve Bank of India had conducted a study on credit camps. Government, after examining the study report, have decided that such camps should continue to be organised by banks but in a more systematic manner, so as to effectively curb the kind of shortcomings that occasionally creep in a few cases. The banks provide loans in accordance with Reserve Bank of India guidelines irrespective of the fact whether they are disbursed in credit camps or otherwise. No separate monitoring of loans disbursed in credit camps is being done. Banks take necessary corrective measures whenever any instance of non-observance of Reserve Bank of India guidelines comes to their notice.

Private mutual funds to stabilise stock markets

546. SHRI PARVATHANENI UPENDRA: Will the PRIME MINISTER be pleased to state:

(a) whether Government have considered any proposal to allow private mutual funds to operate in the stock markets on the same lines as financial institutions for markets stabilisation;

(b) if so, the details thereof; and

(c) what other measures are being taken by Government in the task of achieving stability in the stock markets?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS AND THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BRAHM DUTT): (a) and (b) Unit Trust of India (UTI) has already set up a Mutual Fund in order to provide a channel of investment for small investors. In order to widen the choice for the investors. it has been decided that the State Bank of India should set up a similar mutual fund.

(c) Appropriate measures are initiated whenever necessary for the smooth functioning of the Stock Exchanges.

Aversion of Defence Research Establishments to shore their results

647. SHRI KAPIL VERMA:
SHRIMATI VEENA VERMA:

Will the Minister of DEFENCE be pleased to state:

(a) whether it is a fact that the defence research establishments are averse to share the results of their research effort with the public sector undertakings; if so, what are the reasons therefor; and

(b) whether it is a fact that the defence research organisations had, in certain cases, supplied their research results and specifications to private agencies abroad, if so, what are the reasons therefor?

THE MINISTER OF STATE IN THE DEPARTMENT OF DEFENCE RESEARCH AND DEVELOPMENT IN THE MINISTRY OF DEFENCE (SHRI ARUN SINGH): (a) No, Sir.

(b) DRDO provides only necessary minimum and strictly unclassified information where needed to agencies from whom they need components, sub-systems and systems in connection with programmes on hand. It is not possible to acquire relevant systems without giving some minimum details. Otherwise acquisition will become incoherent for the requirements we have.

Promotional avenues of staff in Doordarshan

648. SHRI CHATURANAN MISHRA : Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) what are the details of different categories of staff of Doordarshan and what are their promotional avenues;

(b) whether it is a fact that the sound recordist/VCR operators are not being attached with cameraman

of Doordarshan if so, what are the reasons therefor; and

(c) whether the posts of lighting assistants are being abolished if so, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI AJIT PANJA): (a) A statement showing different categories of posts sanctioned for Doordarshan and categories to which the avenues of promotion are available is enclosed as Annexure. [*See* Appendix CXLII, Annexure No. 31].

(b) No, Sir. Sound Recordists/Engineering Assistants are deployed with Cameraman for Sound coverages.

(c) Yes, Sir. Forty-two posts of Lighting Assistants have been abolished keeping in view the changing needs of the service due to development in technology.

Depreciation in the value of the rupee

649. SHRI KRISHNA KUMAR BIRLA:
SHRI V. NARAYANASAMY:
SHRI GOPALA RAO RAO :

Will the PRIME MINISTER be pleased to state:

(a) what was the percentage of erosion in the rupee value against the currencies of the major industrial countries and the neighbouring Asian countries, country-wise, during the last three years;

(b) what were the reasons for the continued depreciation of the Indian rupee;

(c) by what percentage, with the continued depreciation of the Indian rupee, there was a rise in the payments on account of trade with the rupee-payment countries; and

(d) what masures have been taken by Governement to stabilize the rupee value in the international market?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS AND THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BRAHM DUTT) : (a) The rupee exchange rates *vis-a-vis* currencies major industrial) countries as well as currencies of the Asian neighbours on March 31, 1984 and March 31, 1987, and percentage changes in the rupee value in relation to these currencies during the last three years were as indicated in the table below:

Rupee exchange rates vis-a-vis *Major Industrial countries and the Neighbouring Asian countries*

(*Rs. per Unit of Foreign Currency*)

Currencies	As on 31-3-87	As on 31-3-84	%APP (+)/DEP (—) of rupee as on 31-3-87 over 31-3-1984
1	2	3	4
U.S. Dollar	12.8882	10.7315	—16.73
Pound Sterling	20.75	15.55	—25.06